

Beijing Jingneng Clean Energy Co., Limited (Stock Code: 00579)



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

Beijing Jingneng Clean Energy Co., Limited (the Company) is pleased to announce its internal financial data for the nine months ended 30 September 2019.

The internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

For further information, please contact the Company's Corporate Secretary at www.bjce.com.cn or www.bjce.com.cn, 30 September 2019.

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Trade payables	4,617,500,000.00	2,669,000,000.00	5,325,705,237.50	4,069,705,237.50
△ Other payables				
△ Deferred income				
△ Financial liabilities				
★ Financial liabilities				
Financial liabilities				
Derivative financial instruments				
Bank borrowings	3,224,451,893.72	21,522,210.90	3,251,083,566.69	33,037,618.51
Accounts payable			3,100,986.92	
★ Current tax liabilities	73,624,929.76	11,651,000.00	88,899,423.12	
△ Financial assets				
△ Held for sale				
Short-term investments	89,736,687.13	10,338,324.37	90,712,103.49	12,441,179.66
Income tax receivable	26,225,923.01	745,680.96	29,814,889.47	2,855,524.40
Bank deposits	180.00	180.00		
# Income tax receivable				
Prepaid expenses	145,264,513.01	968,711.09	306,166,571.46	19,247,920.81
Income tax receivable	143,234,392.25	969,609.09	301,906,191.73	18,695,332.84
Other receivables	400,746,197.91	287,131,120.23	423,319,730.40	179,953,427.79
△ Other receivables				
△ Other receivables				
△ Brand receivables				
△ Brand receivables				
Financial assets				
Investments in subsidiaries	1,384,599,248.54		1,470,256,107.47	83,000,000.00
Other receivables	6,606,463,437.86	6,500,000,000.00	6,007,905,322.35	6,000,000,000.00
Total current liabilities	16,542,386,907.93	9,500,611,366.59	16,967,149,049.40	10,397,385,384.27

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current assets	3,880,857,879.09	5,458,325,151.29	3,880,857,879.09	5,458,325,151.29
Current liabilities	-179,886,286.13	87,197,255.80	-162,757,323.98	87,197,255.80
Intangible Assets, identifiable intangible assets	-184,634,555.12		-161,144,565.92	
Shareholders' equity	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Intangible Assets	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Accumulated losses				
#				
#B				
#				
Δ				
	9,357,650,433.77	5,790,849,733.48	8,275,992,649.73	5,850,757,923.21
(referred to the consolidated financial statements)				
22,301,923,917.93	20,579,674,031.77	21,237,395,096.04	20,639,582,221.50	
* 460,688,792.47		397,475,808.38		
Total owners' equity (or shareholders' interests)	22,762,612,710.40	20,579,674,031.77	21,634,870,904.42	20,639,582,221.50
Total liabilities and owners' equity (or shareholders' interests)	56,176,889,936.38	36,914,896,047.56	54,859,521,122.23	37,035,433,635.50

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
A. Operating profit	639,210,880.02	29,564,709.98	532,465,821.51	31,681,786.20
Income tax expense (income tax benefit)	125,996,833.08	950,111,092.24	75,329,005.50	1,994,688,909.91
Income tax expense (income tax benefit) - Current	103,831,918.59	103,831,918.59	47,804,651.55	47,804,651.55
ΔE. Operating profit (income tax benefit)				
Income tax expense (income tax benefit) - Deferred				
Change in deferred income tax assets (liabilities)	14,629,431.59		-30,239,259.21	
Goodwill impairment loss (income tax benefit)	750,870.41		223,075.82	-5,827.82
III. Operational profit (loss indicated by "-")	2,081,662,929.16	493,337,036.36	2,204,558,063.80	1,561,799,852.68
A. Operating profit	55,753,331.27	96,772.35	14,140,605.83	74,378.56
Income tax expense (income tax benefit)	8,324,276.35		1,379,015.55	74,378.56
Debt impairment loss				
Income tax expense (income tax benefit)	21,144,879.74	3,433,305.23	4,670,410.20	26,783.29
Income tax expense (income tax benefit)				
IV. Total profit (total loss indicated by "-")	2,116,271,380.69	490,000,503.48	2,214,028,259.43	1,561,847,447.95
Income tax expense (income tax benefit)	421,491,919.35		477,119,054.31	
V. Net profit (net loss indicated by "-")	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
(.) Consolidated net profit attributable to shareholders				
1. Net profit attributable to shareholders of the Company	1,631,566,477.25	490,000,503.48	1,667,330,839.74	1,561,847,447.95
*2. Net profit attributable to other shareholders	63,212,984.09		69,578,365.38	
(.) Consolidated net profit attributable to shareholders				
1. Net profit attributable to shareholders of the Company	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
2. Net profit attributable to other shareholders				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
VI. Other comprehensive income (after tax, net)	-17,128,962.15		-39,074,839.14	
Other comprehensive income (after tax, net) attributable to the Company	-17,128,962.15		-39,074,839.14	
(.) Other comprehensive income (after tax, net) attributable to the Company				
Item 1: Other comprehensive income (after tax, net) attributable to the Company				
2. Other comprehensive income (after tax, net) attributable to the Company				
★3. Other comprehensive income (after tax, net) attributable to the Company				
★4. Other comprehensive income (after tax, net) attributable to the Company				
5. Other comprehensive income (after tax, net) attributable to the Company				
(.) Other comprehensive income (after tax, net) attributable to the Company	-17,128,962.15		-39,074,839.14	
Item 1: Other comprehensive income (after tax, net) attributable to the Company				
★2. Other comprehensive income (after tax, net) attributable to the Company				
3. Other comprehensive income (after tax, net) attributable to the Company				
★4. Other comprehensive income (after tax, net) attributable to the Company				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	8,077,254,049.60	9,055,136.57	7,516,448,734.32	5,690,758.37
Accounts receivable				
Accounts payable				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	497,382,403.72	41,662,009.78	470,205,598.47	31,310,374.29
Accounts receivable	1,415,296,418.01	61,736,038.76	1,666,411,444.42	61,634,191.63
Cash and cash equivalents	202,430,694.61	72,825,399.95	289,701,028.27	22,293,773.78
Sub-total of cash used in operating activities	10,192,363,565.94	185,278,585.06	9,942,766,805.48	120,929,098.07
Net cash flow from operating activities	3,978,380,987.05	36,346,070.92	4,594,709,451.46	101,534,804.43
II. Cash flow generated from investing activities:				
Cash and cash equivalents	5,000,000.00	6,649,500,000.00	142,000,000.00	5,107,000,000.00
Cash and cash equivalents	23,597,601.07	2,566,790,343.10	27,496,481.34	471,756,782.64
Accounts receivable	26,749,170.00	11,891,800.00	2,267,144.56	413.58
Accounts receivable				
Cash and cash equivalents	72,693,063.09	811,200,000.00	185,068,015.99	56,395,700.00
Sub-total of cash inflows from investing activities	128,039,834.16	10,039,382,143.10	356,831,641.89	5,635,152,896.22

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	-8,553,395.36	13,899.75	62,495,949.52	10,613,139.73
V. Net increase in cash and cash equivalent	-1,227,042,196.83	-782,322,201.90	2,677,257,924.24	-220,872,264.30
As of the beginning of the period	5,511,870,246.46	1,680,477,518.99	2,725,568,417.56	901,057,724.47
VI. Balance of cash and cash equivalent at the end of the period	4,284,828,049.63	898,155,317.09	5,402,826,341.80	680,185,460.17

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
 Controller

Beijing, China
 30 December 2019

As the Controller of Beijing Jingneng Clean Energy Co., Limited, I have reviewed the consolidated cash flow statement for the period from January 1, 2019, to December 31, 2019, and I believe that the consolidated cash flow statement is prepared in accordance with the applicable accounting standards and is a true and fair representation of the consolidated cash flow statement of Beijing Jingneng Clean Energy Co., Limited for the period from January 1, 2019, to December 31, 2019.