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北京京能清洁能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(C. : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This notice is made by Beijing Jingneng Clean Energy Group Co., Ltd. (the **Company**) in accordance with the Internal Procedures (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the **Listing Rules**)), of Part XIV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

The Company has publicly disclosed the financial information in the PRC i.e.-back to the Company, in accordance with the PRC i.e.-back to the Company if it is disclosed, and the internal financial data of the Company, and the internal financial data of the Company, (including the internal financial data of the Company) for the period ended 30 September 2020 (the **September 2020 Management Accounts**) in accordance with the PRC General Accounting Principles (the **PRC GAPP**).

Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

For information and details, please refer to the China Market and the Shanghai Clean Energy Group Co., Ltd. 30 October 2020.

The September 2020 Management Accounts are available in Chinese and have been published in the English and Chinese versions. Where a conflict arises between the Chinese and English versions, the Chinese version shall prevail.

TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the **Announcements**) in relation to, among other things, the Possible Offer. Under the provisions defined, calculated and determined by the relevant provisions of the Companies Act, the Company is required to file with the Registrar of Companies a set of financial statements for the period ending 31 March 2021.

This announcement is made after the completion of the period (as defined under the Takeovers Code) in respect of the Possible Offer and the audited financial statements for the period ending 31 March 2020. The Company has also filed with the Registrar of Companies the Unaudited Profit Figures for the period ending 31 March 2020, which should be included in the Rule 10 Reports and the Rule 10 Reports, respectively, in accordance with the provisions of the Takeovers Code.

Accordingly, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited by the auditors of the Company. According to New York Stock Exchange Rule 10.1 and Rule 10.2 of the Takeovers Code, the financial statements of the Company, including the audited financial statements, should be prepared in accordance with the provisions of the Takeovers Code, and the financial statements should be prepared in accordance with the provisions of the Takeovers Code. The effect of New York Stock Exchange Rule 10.1 and Rule 10.2 of the Takeovers Code is, among other things, that the Rule 10 Reports should be prepared in accordance with the provisions of the Takeovers Code, and the financial statements should be prepared in accordance with the provisions of the Takeovers Code. The Company will need to reconcile the Unaudited Profit Figures with IFRS in order to comply with Rule 10 of the Takeovers Code.

Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement of bank deposits				
Financial assets held-for trading	194,875,149.14		259,880,397.13	
Derivative financial assets				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Interest receivable				
△ Rent receivable				
△ Refund receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial assets measured at fair value				
Inventory	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract assets				
Assets held for sale				
Non-current deposits	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other assets	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
Total current assets	14,190,740,028.30	16,846,087,916.35	10,535,951,511.71	16,989,784,817.91

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Shareholding	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
Δ Lafce alba k				
Δ Place f ba k a d he fi a cial i i i				
Fi a cial liabili ie held-f - adi g				
De i a i e fi a cial liabili ie				
Bill . a able	100,000,000.00			
Tade . a able	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Ad a ce ecei ed			2,602,699.23	
C ac liabili ie	43,456,137.14		41,216,434.98	
Δ Fi a cial a e ld, de age ee e e, cha e				
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Δ G e b ke age de i				
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Sala . a able	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta cha ge . a able	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
O he . a able	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
Δ Fee a dc i i . a able				
Δ Rei , ed acc , . a able				
Liabili ie held f ale				
N -a e liabili ie de i i hi e . ea	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
O he a e liabili ie	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△Re e e f i i a c e c a c				
L g-e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe i e . a able	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c i d i g: P e f e e c e h a e				
Pe . e i a l b d				
Lea e liabili ie	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S. e c i a l . a able	248,000.00	124,000.00		
L g-e . a able	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
Acc i e d liabili ie				
De f e e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
De f e e d i c e a liabili ie	143,455,993.51		147,055,754.60	3,571,413.50
O h e - a e liabili ie	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Including: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Interest income				
Δ Prepaid				
Δ Financial income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Including: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Interest expense				
Δ Financial expense				
Δ Refined				
Δ Net financial asset				
Δ Net financial liability				
Δ Provisions				
Δ Reimburse				
Tax charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sales				
Management	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development				
Finance	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Including: Interest expense	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Interest	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the asset				
1. Non-financial assets				
- Property, plant and equipment	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Financial assets	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the Parent Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Parent Company	8,678,182.21	8,678,182.21		
Including:				
1. Remeasurement of defined benefit plans				
2. Other comprehensive income attributable to the Parent Company				
- Change in fair value of investment property	8,678,182.21	8,678,182.21		
- Change in fair value of available-for-sale financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to the equity holders of the parent	34,775,635.21		-17,128,962.15	
Included: 1. Other comprehensive income attributable to the equity holders of the parent				
★ 2. Change in fair value of the debt instrument				
★ 3. Available-for-sale financial assets				
★ 4. Profit or loss from the disposal of subsidiaries				
5. Cash flow hedge effective portion of cash flow hedge	19,358,373.27		6,361,027.05	
6. Exchange difference on translation of financial statements of foreign entities	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to non-controlling interests				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to the Parent Company	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to non-controlling interests	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Cash flow generated from operating activities:				
Cash inflows from sales of goods and services	12,896,523,557.60	185,614,058.74	13,261,601,232.14	141,262,450.03
Δ Net increase in derivatives				
Δ Net increase in financial assets				
Δ Net increase in financial liabilities				
Δ Cash received from financing activities				
Δ Net cash received from financing activities				
Δ Net increase in derivatives				
Δ Cash received from financing activities				
Δ Net increase in derivatives				
Δ Net cash received from financing activities				
Δ Net increase in derivatives				
Δ Net cash received from financing activities				
Tax paid	141,452,968.83	14,749,535.90	88,790,035.41	14,563,130.81
Cash generated from operating activities	423,083,634.38	31,156,308.85	820,353,285.44	65,799,075.14
Sub-total of cash inflows from operating activities	13,461,060,160.81	231,519,903.49	14,170,744,552.99	221,624,655.98

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Ca h. aid f .i cha e f g d a d e gage e flab e ice	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
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△Ne i cea ei ce al ba ka d i e ba k de. i				
△Ca h. aid f clai f di ec i i a ce c ac				
△Ne i cea ei la ba ka d he fi a cial i i i				
△Ca h. aid f i ee , fee a d c i i				
△Ca h. aid f di ide d fi i a ce licie				
Ca h. aid a df e .l. ee	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Pa e fall .e f a e	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Ca h. aid f he .e a i g a c i i e	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Ca h ecei ed f di . al fi e e	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Ca h ecei ed f i e e gai	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Ne ca hi fl di . al ffi ed a e , i a gible a e a d he l g- e a e	18,246,630.00		26,749,170.00	11,891,800.00
Ne ca hi fl di . al f i b idia ie a d he .e a i al i				
Ca h ge e a ed f he i e i g a c i i e	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of subsidiaries, available and held for sale	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
Δ Net increase in pledged loans				
Net cash paid for acquisition of subsidiaries and held for sale	-4,173,221.18		108,928,602.92	
Cash paid for interest on financing	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received for interest	1,500,000,000.00	1,500,000,000.00		
Included: Cash received from bank deposits, interest on bank deposits				
Cash received from bank deposits	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received for financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for interest on debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for dividend, interest on debt	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included: Dividend paid to subsidiaries, interest on debt	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

